



LICENSE TO SUPPLY PRODUCT/SERVICE TO EXPLORATION AND OIL/GAS COMPANIES IN MALAYSIA

In exercising the powers conferred by Section 7, Petroleum Development Act 1974 and in accordance to Regulation 5 of the Petroleum Regulation 1974, delegated to me by the Prime Minister of Malaysia, I hereby issue the license under Regulation 3 of the Petroleum Regulation for the purpose of the above to:

Printed Date: 12.06.2019

INDEPENDENT OIL TOOLS MALAYSIA SDN. BHD. (655557-U)
SUITE 20-16, LEVEL 20, G TOWER 199, JALAN TUN RAZAK
50450 KUALA LUMPUR
KUALA LUMPUR

Details of License are as follows:-

Company's No	:	655557-U
Type of Company	:	LICENSE
Duration of License	:	23.05.2019 - 22.05.2022
License Fee	:	RM 750
Categories of Product/Service	:	As attached in 'CATEGORIES OF LICENSE / REGISTRATION'.

Special Conditions impose onto this license:-

Subject to the special conditions as attached.

General requirements of this License are as stated in the next page.

Reminder: *License Must Apply For Renewal 3 Months Before The Expiry Date.*

This is a computer generated printout and no signature from PETRONAS is required.



PETRONAS LICENSE GENERAL CONDITIONS

1. Company is required to register, obtain a license, permit or authorization from the relevant authority to carry out the services or supply of product or material used in company's operation and activities;
2. This license is not transferable to any company/other party;
3. This license will be revoked if the company is found to be in the process of liquidation, winding-up or dissolution;
4. Company shall inform PETRONAS on any changes related to company's position such as equity ownership, board of directors and management staff within **fourteen (14) days**. Failure to do so can result in revoke of License;
5. Company should take immediate action to adhere to the special conditions imposed as stated in the appendix of the PETRONAS license certificate and to inform PETRONAS on the progress of this action;
6. Company is not allowed to take another company as principal, agent, sub-contractor or otherwise to provide any service or supply of any facility, fittings or equipment on its behalf without prior written consent from PETRONAS;
7. Company shall allow PETRONAS representatives for inspection visit / site / company audit and review / copy of documents and interviewing employees and related parties;
8. This License must be shown to PETRONAS's officers when it is required for inspection;
9. This License is only valid for services and supply of products as stated in the appendix of the PETRONAS license certificate;
10. This company can be penalised if in PETRONAS' opinion, it has conducted one or more of the following:
 - a. Failed to execute the award job until completion.
 - b. Failed to perform a contractual obligation or any other obligation under the law to partners, principals, agents, sub-contractors and others.
 - c. Received garnishee order.
 - d. Facing bankruptcy action.
 - e. Cannot be traced through the last address.
 - f. Sub-contract work to another contractor without written permission from PETRONAS.
 - g. Reject any contract or tender awarded.
 - h. Entering or accepting contract or tender during the license suspension period.
 - i. Provide false, inaccurate or misleading information.
 - j. Does not follow tender's regulations and ethics including but not only limited to sending poison-pen letters, bribing or lobbying.
 - k. Engaged in any inappropriate activities with this License.
11. According to Act 9, Petroleum Acts 1974, a person who initiate or continue any business or continue providing services as mentioned in Act 3 without a license or do not comply with any condition of the license is committing a crime and can be fined not exceeding RM50,000.00 (Fifty Thousand Ringgit) or imprisonment for a period not more than two (2) years or both and in respect of each continuous crime, it is subject to further fine of RM1,000.00 (One Thousand Ringgit) for every one (1) day or any part of one (1) day which the offense continues after the first conviction is recorded;
12. This approval is not an agreement/guarantee that your company will be called to participate in a tender or quotation of PETRONAS or its subsidiaries;
13. The company either by itself, through its employees, directors, agents or its employees;
 - a. Not allow to use the logo of the PETRONAS's oil drop or the word "PETRONAS" or use any mark, logo or words or wearing typeface, font, which resembles the appearance or colour trademarks owned or used by PETRONAS or its subsidiaries ("the PETRONAS trademarks") in any form whether in printing materials, websites or hand board; and
 - b. Not allow to perform any act or in any way either directly or indirectly admits that it is a partner or have any connection/relationship with PETRONAS and/or its subsidiaries, UNLESS AND EXCEPT company is allowed to use reference [Company] is licensed by PETRONAS [No. license], under Act 3 Petroleum Act 1974.
14. This License may be revoked, suspended or blacklisted at any time if any of the above conditions, general conditions of PETRONAS license and registration and any other conditions set in PETRONAS License and Registration General Guidelines are not fulfilled.



COMPANY'S NAME : INDEPENDENT OIL TOOLS MALAYSIA SDN. BHD. (655557-U)
LICENSE NO : 655557-U
LICENSE PERIOD : 23.05.2019 - 22.05.2022

CATEGORIES OF LICENSE / REGISTRATION

APPROVED LICENSE CATEGORIES

L/R/PROVISIONAL	Service / Supplier Code	Mode of Operation	Principal Name (If Applicable)	Approval Date / Time	Expiry Date
LICENSE	SP2020000 PRODUCTION/DRILLING/WORKOVER ASSOCIATED SERVICES-DRILLING EQUIPMENTRENTAL AND SERVICES(Reclassified from PD1080100-DRILL PIPE&ACC,PD1080200-FISHING TOOLS,PD1080300-UNDERREAMING/CUTTING TOOLS,SP2020100-DRILLING TOOLS RENTAL and SP2020200-DRILL PIPE RENTAL	SELF-OPERATED	NOT APPLICABLE	12.06.2019 14:22:13	22.05.2022
LICENSE	SP2390000 PRODUCTION/DRILLING/WORKOVER ASSOCIATED SERVICES-DRILLING JARS & OTHER DOWN HOLE DRILLING	SELF-OPERATED	NOT APPLICABLE	23.05.2019 18:44:50	22.05.2022

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